

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

SCHEDULES OF INVESTED ASSETS

April 30, 2009 and 2008

	<u>2009</u>	<u>2008</u>
Major Medical Investments (at fair value)		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 19,649,422	\$ 9,166,813
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	-
Broad Market Fixed Income Pool	-	-
SOA International Equity Pool	-	-
Non-retirement Domestic Equity Pool	-	-
Income receivable	<u>62,430</u>	<u>22,113</u>
Total Major Medical assets	<u>19,711,852</u>	<u>9,188,926</u>
Long Term Care Investments (At Fair Value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	1,358,190	2,665,269
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	-	55,049,795
Conservative Broad Market Fixed Income Pool	38,989,614	
Non-retirement Domestic Equity Pool	74,088,334	79,713,967
EAFE International Equity Pool	9,403,946	6,582,207
SOA International Equity Pool	21,916,958	27,359,136
Income Receivable	<u>7,136</u>	<u>5,522</u>
Total Long Term Care Assets	<u>145,764,178</u>	<u>171,375,896</u>
Total Invested Assets	<u>\$ 165,476,030</u>	<u>\$ 180,564,822</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

**SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS**

For the Period Ended April 30, 2009

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by Major Medical Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 62,430	\$ 132,680
Marketable Debt Securities		
Intermediate-term Fixed Income Pool	-	-
Broad Market Fixed Income Pool	-	-
SOA International Equity Pool	-	-
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	-	-
Total Income (Loss) Accruing to Major Medical Assets	62,430	132,680
Earned by Long Term Care Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	7,136	5,079
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	-	303,130
Conservative Broad Market FI Pool	212,773	1,087,080
EAFE International Equity Pool	1,065,255	(3,950,892)
SOA International Equity Pool	1,997,024	(7,353,167)
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	7,031,093	(22,177,465)
Total Income (Loss) Accruing to Long Term Care Assets	10,313,281	(32,086,235)
Total Investment Income	10,375,711	(31,953,555)
Total Invested Assets, Beginning of Period	148,264,584	174,126,559
Net Contributions (Withdrawals)	6,835,735	23,303,026
Total Invested Assets, End of Period	\$ 165,476,030	\$ 165,476,030

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INVESTED ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND
Asset Allocation Policy with Actual Investment Holdings as of 4/30/2009
(Stated in Thousands)

Asset Allocation Policy Effective July 1, 2008.

Fund established 7/1/98	Asset Allocation		Market Values	Current Allocation	Current Variance	
	Policy	Range				
AY 03 Major Medical						
Cash and cash equivalents						
Short-term Fixed Income Pool	100.00%	100.00%	19,649	100.00%	N/A	
Total cash and cash equivalents			19,649	100.00%	N/A	
Total investments AY 03 Major Medical	100.00%		19,649	100.00%	0.00%	
Income Receivable			63			
Total Invested Assets At Fair Value - Maj Med			19,712			
AY 11 Long Term Care						
Cash and cash equivalents	Notes	Policy	Range	Market Values	Current Allocation	Current Variance
Short-term Fixed Income Pool		1.00%	0%-2%	1,358	0.93%	0.07%
Total cash and cash equivalents		1.00%		1,358	0.93%	0.07%
Marketable debt securities						
Conservative Aggregate Pool		28.00%	18%-38%	38,990	26.75%	1.25%
Total Marketable debt securities		28.00%		38,990	26.75%	1.25%
Equities						
SOA Int'l Equity Pool				21,917		
EAFE Int'l Equity Pool				9,404		
Total Int'l Equity		21.00%	17%-25%	31,321	21.49%	-0.49%
Non-retirement Domestic Equity Pool		50.00%	40%-50%	74,088	50.83%	-0.83%
Total investments AY 11 Long Term Care		100.00%		145,757	78.51%	0.00%
Income Receivable				7		
Total Invested Assets At Fair Value - LTC				145,764		
Total Invested Assets at Fair Value				165,476		